Quanergy Welcomes In-Position Technologies' Partnership to Distribute its LiDAR-Based Industrial Solutions in Western United States

SUNNYVALE, Calif. – May 11, 2021 – <u>Quanergy Systems, Inc.</u>, a leading provider of LiDAR (Light Detection and Ranging) sensors and smart perception solutions, today announced a partnership with <u>In-Position Technologies (IP-Tech)</u> to provide LiDAR-based solutions for industrial automation including material handling, logistics, mining applications in the Western United States.

"LiDAR-based solutions are rapidly becoming the premier choice for factory and warehouse automation application that require accurate, reliable 3D perception--from package profiling to mobile equipment navigation and collision avoidance," said Neil Jacques, President of IP-Tech, "We're excited to partner with Quanergy to bring this powerful technology to our customers in the industrial market."

Headquartered in Arizona, IP-Tech is a robotic automation company that partners with both suppliers and customers to deliver high tech automated solutions. IP-Tech is a value-added partner for their customers, supplying products, training, and integration resources along with more than 20 years of experience and expertise helping end users and OEMs achieve their automation goals. IP-Tech has offices located throughout the Western United States including California, Nevada, Utah, Colorado, New Mexico, Arizona, and Wyoming.

Quanergy is the first LiDAR solution provider to partner with IP-Tech. In addition to its hardware <u>3D LiDAR sensors</u>, Quanergy provides <u>its proprietary perception software</u> for industrial, material handling and logistics, and mining applications. IP-Tech will now offer Quanergy's high-performance LiDAR platform, along with their existing automation portfolio, to improve safety, productivity, and efficiency for their customers.

"Quanergy is rapidly expanding its LiDAR technology and capabilities within industrial automation," said Tony Rigoni, Director of Industrial Markets at Quanergy, "This partnership with IP-Tech is key to meeting the growing demand for LiDAR and providing the most effective solutions to the industry's biggest challenges."

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers

a high-performance Al-powered LiDAR platform designed to accelerate the automation of key business processes to increase productivity, efficiency, and safety of our 3D world. By providing actionable insights to organizations across major industries including, mapping, security, smart cities and smart spaces, industrial automation and transportation, Quanergy is enabling its partners and their end-users to deploy innovative solutions to drive their business growth and ultimately, improve the quality of life for people around the world. For more information, visit www.quanergy.com.

About In-Position Technologies

In-Position Technologies is a robotic automation company who partners with both suppliers and customers to deliver automation. Our charter is to be a value-added partner in the automation process. We do this by supplying products coupled with training, and integration resources coupled with know-how. With offices located throughout the Western United States, In-Position Technologies has been helping both end users and original equipment manufacturers automate for more than 20 years. For more information, visit https://iptech1.com/

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