

Quanergy and Sentek Solutions Form Partnership Focusing on LiDAR-based Mapping and Industrial Automation Markets in Europe

- Distribution will focus on Quanergy's M and S LiDAR sensor series for mapping and industrial automation applications
- Partnership expands Quanergy's market penetration within European region

SUNNYVALE, Calif. – June 8, 2020 – Quanergy Systems, Inc., a leading provider of LiDAR (Light Detection and Ranging) sensors and smart perception solutions, today announced a distribution partnership with Sentek Solutions, an established/fast growing supplier of optical electronic devices and sensors for the European market.

Sentek Solutions delivers sensor technologies to customers across industries including industrial automation, port systems, robotics, and semiconductor manufacturing. This partnership will enable Sentek Solutions to offer Quanergy's high-performance LiDAR platform to customers seeking innovative solutions for mapping and industrial automation applications to enable increased efficiency, productivity and safety.

"Quanergy has always focused on the benefits of LiDAR technology for broad market applications and as the company continues to grow, it is crucial for us to seek partners that also value this technology for additional markets," said Oliver Wunderlich, Managing Director, Sales & Business Development for Europe. "The decision to work with Sentek as our latest distributor for the European market is evidence of its strong relationships with companies who are investing in new technologies, such as LiDAR, to increase productivity and generate faster revenue growth."

LiDAR opens new dimensions of insight and Quanergy's high-performance LiDAR sensors and perception software have been designed to increase safety and efficiency and accelerate key business processes and growth for Quanergy's partners and their customers. For its European customers seeking LiDAR for mapping and industrial applications, Sentek will now distribute Quanergy's M-Series and S-Series LiDAR sensors to customers seeking for mapping and industrial applications:

Mapping

Customers worldwide have chosen Quanergy's M-Series as the LIDAR sensor delivering the best price/performance in the industry.

M-Series LiDARs provide the most precise representation of the 3D world by generating a high-accuracy, high-resolution and extremely dense point cloud of scanned areas and objects. It allows UAVs to operate at their maximum altitude, accurate raw material volumetric assessment for mining, and fast geometric readout for high throughput inspection.

M-Series high data density 3D mapping technology is designed to help mapping integrators and operators improve their productivity and generate faster revenue by increasing the mapping accuracy and speed across a variety of applications including urban planning, maintenance of critical infrastructure, land surveying, power line inspection, archeological excavation, and more.

Industrial

Quanergy's 3D LiDAR portfolio is designed to increase the efficiency and safety within industries such as mining, agriculture, and logistics by optimizing critical processes supporting automation of warehouses, ports and other industrial facilities.

The Quanergy portfolio is built on the high-precision M-Series and the S-Series LiDARs, the industry's only 100% CMOS solid state sensor which is immune to vibration. It enables navigation and collision avoidance for automated guided vehicles (AGV), unmanned ground vehicles (UGV), mobile robots, and forklifts, and protects individuals within industrial areas. Thanks to their unique design, Quanergy's LiDAR sensors offer industry leading reliability backed by a unique 2-year warranty.

"I strongly believe that Quanergy's product range including the M and S LiDAR sensor series bring a new, high-quality and innovative LiDAR solution to both the geo-mapping and industrial automation sectors," said Steve Ansell, Managing Director of Sentek Solutions. "We are pleased to have signed this distribution agreement with Quanergy and are confident our customers will see the benefits of the multi-layer and solid state technology that the Quanergy team has developed to support a wide range of applications."

To learn more about Quanergy, its partners and the use multi-market use of LiDAR, please visit www.quanergy.com.

About Quanergy Systems, Inc.

Quanergy Systems, Inc. was founded in 2012 and builds on decades of experience of its team in the areas of optics, photonics, optoelectronics, artificial intelligence software and control systems. Headquartered in Sunnyvale, California, in the heart of Silicon Valley, Quanergy offers a high-performance AI-powered LiDAR platform designed to accelerate the automation of key business processes to increase productivity, efficiency, and safety of our 3D world. By providing actionable insights to organizations across major industries including, mapping, security, smart cities and smart spaces, industrial automation and transportation, Quanergy is enabling its partners and their end-users to deploy innovative solutions to drive their business growth and ultimately, improve the quality of life for people around the world. For more information, visit www.quanergy.com.

About Sentek

Sentek Solutions was founded in 2004. The company operates as a distributor for high end Lidar technology across the UK and EU area. It also offers Radar and positioning solutions as part of the portfolio. Key market areas of operation include Industrial Automation and the geo mapping and autonomous vehicle sectors. The company is headquartered in the UK and founded a German subsidiary in 2018 to support the key DACH market. For more information visit www.sentekeurope.com

For media inquiries:

Neal Stein, Red Javelin Communications 321.473.7407 neal@redjavelin.com

Sona Kim, Quanergy 408.833.5842 media@quanergy.com